

BOARD OF TRUSTEES	INFORMATION
Santa Monica Community College District	October 6, 2015

MAJOR ITEMS OF BUSINESS

INFORMATION ITEM 1

SUBJECT: **RESOURCE DEVELOPMENT – SMC FOUNDATION UPDATE**

SUBMITTED BY: Senior Director, Government Relations and Institutional Communications

PURPOSE

The Purpose of the Foundation as set forth in its articles of incorporation are to:

- Promote, foster and help provide scientific, literary, educational and recreational programs and facilities at Santa Monica College;
- Provide scholarships, fellowships, grants, loans and other financial assistance to approved students, members of the faculty, alumni and programs of Santa Monica College and its entities;
- Promote and foster educational programs including but not limited to the visual and performing arts, broadcast and emeritus partners as entities of Santa Monica College;
- Raise and expend monies for the general welfare of the students, staff, faculty and programs of Santa Monica College and its entities;
- Receive gifts, bequests or devises either outright or as trustee or beneficiary of a trust; to hold, transfer, buy sell, invest or reinvest real property, cash, stocks and bonds and all other evidences of value.

VISION

The vision of the SMC Foundation is to be a preeminent community college foundation reflecting the value and economy of our creative community and greater Los Angeles, California.

MOTTO

Where Optimism Lives

(see Appendix A for the full report)